

Annexure 7: Current & Liquidity Ratio Certificate



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TO WHOMSOEVER IT MAY CONCERN

We certify the current ratio and liquidity ratio as at 31st August, 2014 as computed hereunder of M/s Gita Power & Infrastructure Private Limited, having registered office at, No.6, Sardar Patel Road, Guindy, Chennai- 600 032, has been examined from the audited special financial statements for the period ended on 31st August 2014 and information and explanations given to us and found the same in accordance herewith:

1) Current Ratio**Current Assets:-**

Particulars	Amount (₹ in Lakhs)
Current Investments	2,097.36
Cash and bank balances	263.16
Short term loans and advances	6,443.12
Total	8,803.64

Current Liabilities:-

Particulars	Amount (₹ in Lakhs)
Trade payables	3,745.86
Other current liabilities	6.43
Short term provisions	1.91
Total	3,754.20

Current Ratio = Total current assets/Total current liabilities

Current Ratio = 2.35



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1) Liquid Ratio

Liquid Assets:-

Particulars	Amount (₹ in Lakhs)
Current assets	8,803.64
Less: Inventory	-
Total	8,803.64

Current Liabilities:-

Particulars	Amount (₹ in Lakhs)
Trade payables	3,745.86
Other current liabilities	6.43
Short term provisions	1.91
Total	3,754.20

Liquid Ratio = Total liquid assets/Total current liabilities

Liquid Ratio = 2.35

As informed by the management, above certificate is required to be submitted to CERC with the application for power trading license and should not be used for any other purpose.

CHENNAI, 25.09.2014

for OMPRAKASH & CO.,
Chartered Accountants
Firm Regd. No.024895



(O.P. Bhattad)
M.No.019917



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